

3 September 2018

Dear Member,

Important Update to Members: Endeavour Super

Diversa Trustees Limited is the Trustee of Endeavour Super, your superannuation fund.

Endeavour Securities (Australia) Ltd (Endeavour) is the Promoter of Endeavour Super. As Promoter, it's Endeavour's job to continually work to improve outcomes for you and all the current and future Endeavour Super members.

Over the past few months, you may have seen press coverage concerning a Federal Court action brought by the Australian Securities and Investment Commission (ASIC) against Endeavour and Linchpin Capital Ltd (Linchpin). Linchpin is Endeavour's parent company.

The court action did not concern Endeavour Super. It relates to business activities of Linchpin and Endeavour, which are external to your super fund. The assets of your super fund are held with an independent custodian and are all well-regarded and highly-rated investments, and this won't change as a result of the court action.

As Trustee, we have been monitoring the situation closely – although the court action does not affect Endeavour Super directly, we have determined that Endeavour is not able to properly perform the role of Promoter. As a result, we terminated Endeavour as Promoter on 30 August 2018.

This decision does not otherwise change the operation and contact details for Endeavour Super. We are assessing other options to best support the interests of all members and will write to you again when we have determined the best course of action.

Should you have any concerns or questions please contact Endeavour Super's Client Services on 1300 339 040 or e-mail endeavour@onevue.com.au.

For and on behalf of Diversa Trustees Limited

This update has been prepared by Diversa Trustees Limited (ABN 49 006 421 638) ("Trustee") as trustee of ISARF Superannuation Fund (ABN 26 065 719 853). Endeavour Super is a sub-plan of ISARF Superannuation Fund. The Trustee is unable to provide you with personal financial advice and this is not, and should not be construed as, providing such advice. The notice has been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you obtain financial advice from a suitably qualified and licensed financial adviser and read the Product Disclosure Statement before you make any decision regarding your superannuation.