

Smartsave Personal Choice and Smart Pensions

Product Disclosure Statement

17 July 2020



'Member's Choice' Superannuation Master Plan

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Important information

This Product Disclosure Statement (PDS) is issued by Diversa Trustees Limited ABN 49 006 421 638 AFSL 235153 RSE Licence No L0000635 (referred to as we, our, us, the Trustee). It provides a summary of significant information about the personal division (Smartsave Personal Choice) and the pension division (Smart Pensions) of Smartsave 'Members Choice' Superannuation Master Plan ABN 43 905 581 638 RSE R1001341 (Smartsave or the Fund) and includes references to other important information in the Additional Information Guide and, the Insurance Guide (together, the PDS Guides) each of which forms part of this PDS. You should read the important information in this document and the PDS Guides before making a decision about Smartsave.

This PDS and the PDS Guides are available online at www.smartsavesuper.com.au or via the Secure Online Portal, or you can obtain a printed copy from us free of charge on request.

Tel: 1300 654 720

PO Box 1282, Albury NSW 2640

The information in this PDS is general information only and does not take into account your personal financial situation or needs. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

The Smartsave PDS can only be used by persons receiving it (electronically or otherwise) in Australia and applications from outside Australia will not be accepted. We may reject or accept an application without giving reasons. All third parties named in this document have consented to be named and have not withdrawn their consent at the date of publication.

Updated information

The information in this PDS is subject to change, and may be updated by us at any time, if not materially adverse to you, online via the Secure Online Portal. You can obtain a printed copy of updated information from us free of charge on request.

Your nominated email address

You must provide your email address as part of the online application or paper application process. If you change your email address, you must notify us in writing and provide your new email address. Your email address is used to provide you with access to the Secure Online Portal to view your Smartsave Account.

Privacy

We request personal information from you when you apply to become a Member of Smartsave and from time to time in order to provide Smartsave to you. If the requested information is not provided, we may not be able to process your application or provide Smartsave to you.

We are required to comply with the Privacy Act and the Australian Privacy Principles. Information about how we collect, use and disclose your personal information is set out in our Privacy Policy. You should read this before you apply. When you apply, you will be taken to agree to the use and disclosure of your personal information in accordance with our Privacy Policy.

Our Privacy Policy is available at www.smartsavesuper.com.au. You can obtain a copy of our Privacy Policy from us free of charge on request.

1. About Smartsave, Smartsave Personal Choice and Smart Pensions

Smartsave offers Smartsave Personal Choice and Smart Pensions. Smartsave Personal Choice is a personal superannuation product that helps you to accumulate and grow your super savings in a tax effective way as you progress through your working life and toward your retirement. As you approach retirement and would like the security of a regular income stream, we also offer pension and transition to retirement pension products through Smart Pensions.

The Trustee of Smartsave is Diversa Trustees Limited. The Promoter of Smartsave is OneVue Wealth Services Ltd ABN 70 120 380 627 AFSL 308868.

Smartsave is an accumulation superannuation and pension product. It offers superannuation options, investment options and insurance options.

Superannuation options

- Accumulation Account (accumulation phase) which applies during your working life,
- Transition to Retirement Pension Account where in certain circumstances you can draw some of your super while you are still working, and
- Pension Account where you can enjoy a pension income after you have reached your preservation age and have permanently retired.

Please note Smartsave Personal Choice is an accumulation superannuation product only. You can access Transition to Retirement Pension Account and Pension Account through Smart Pensions.

Investment Options

Smartsave offers a diverse range of pre-mixed and single sector Pooled Investment Options which include 'Cash', 'Moderate', 'Balanced', 'Growth', 'Australian Shares', 'International Shares' and 'Diversified Shares'. Refer to section 5 and the Additional Information Guide for more information.

Insurance options

Smartsave Personal Choice offers Group Insurance (with voluntary cover only) covering Death, Total and Permanent Disability (TPD) and Income Protection. You can pay your insurance premiums out of your superannuation. Refer to section 8 of this document and the Insurance Guide for more information.

Trustee disclosure

The Trustee is required to disclose certain information and documentation in relation to themselves and the Fund on a website. This information and documentation is available at www.diversa.com.au/trustee/smartsave and Smartsave's website at www.smartsavesuper.com.au and includes but is not limited to the Trust Deed, the PDS and the PDS Guides, executive remuneration disclosure, the most recent Annual Report and the names of each material outsourced service provider to the Fund.

2. How super works

Super is an important long-term way to save for your retirement and is, in part, compulsory. There are tax concessions provided by the Australian Government to help you save more money in your super. However, there are limits to how much you and your employer can contribute under the tax concessions. There are also limits and rules about when you can access your super. When you reach age 60, withdrawals from your super will generally be tax-free. Refer to section 7 of this document and the Additional Information Guide for more information on how super is taxed.

Contributing to your super

Different types of contributions can be made to your super including the super guarantee contributions made by your employer, any voluntary personal contributions you make, and if you are eligible, the Australian Government will also co-contribute to your super.

If you are working, your employer usually must make super guarantee contributions to your super. Currently, this is 9.5% of your 'ordinary time earnings'.

Contributions can also be made through salary sacrifice (by asking your employer to deduct extra money and contribute into super before tax is taken out), by making your own personal contributions (for example if you are self-employed), by contributions made by your spouse on your behalf, or by directing personal voluntary savings into your super.

Choosing your own super

Generally, you can choose which super fund your super guarantee contributions are paid into by your employer. If you do not have a choice or you do not tell your employer which super fund to pay your super guarantee contributions into, they will be directed into a super fund chosen by your employer.

Consolidating your super

You can take Smartsave from job to job and you can consolidate your current super account and any other existing super accounts into Smartsave to help you avoid having multiple super funds and fees. Before doing so, please consider any potential loss of existing insurance or other benefits you may have with your existing super fund.

Accessing your super

As super is designed to help you save for retirement, there are limits and rules about when you can access your super, usually from when you turn 65, reach your preservation age (between 55 and 60, depending on your date of birth) and have permanently retired from the workforce. There are limited circumstances when early access to your super may be available if you meet a "condition of release", for example, compassionate grounds, severe financial hardship, or permanent incapacity for work or through the First Home Super Saver Scheme, if eligible.

Pension

Once you meet certain criteria you can start a pension by opening:

- a Transition to Retirement Pension Account, when you reach your preservation age and remain in employment, or
- a Pension Account, when you retire permanently or reach age 65.

Further details about Pension Accounts can be found in Part 2 of the Additional Information Guide. A minimum amount of \$20,000 is required to start a pension, which can be transferred from your Accumulation Account or other sources. The eligibility criteria for each Pension Account can be found in the Additional Information Guide.

You can choose your regular pension payment within the prescribed limits set by the Australian Government. Consult your adviser or go to ato.gov.au/super for more information.

You may make a lump sum withdrawal, however, a lump sum withdrawal made from a Transition to Retirement Pension Account can only be made:

- if your Account has an unrestricted non-preserved component and your lump sum withdrawal does not exceed this amount, or
- if you satisfy a "condition of release" with a "nil" cash restriction, or to give effect to a payment split under Family Law.

More information You should read the important information about how super works before making a decision. Go to Part 2 in the Additional Information Guide and refer to ASIC's MoneySmart website at moneysmart.gov.au. Material about how super works may change between the time you read this PDS and the day when you acquire the product.

3. Benefits of investing with Smartsave

Track and manage Smartsave online – anytime, anywhere

The Secure Online Portal provides online access to:

- check your balance,
- obtain BPAY contribution information,
- view your contributions and Account transactions,
- view and vary your pension payments,
- vary your Group Life Insurance, and
- view and download various reports.

A world of investment choice

Smartsave offers a diverse range of pre-mixed and single sector Pooled Investment Options. Refer to section 5 of this document and the Additional Information Guide for more information.

Access to a range of insurance options

Smartsave Personal Choice offers Group Insurance (voluntary cover only) covering Death, TPD and Income Protection. You're also able to opt-in to cover, transfer existing cover, or vary your cover. Exclusions and other conditions may apply. Refer to section 8 of this document and the Insurance Guide for more information.

Your super consolidation partner

We can help you find lost super, rollover super from your existing super fund or consolidate multiple super accounts. Before doing so, we recommend that you seek financial advice to consider any potential loss of existing insurance or other benefits you may have with your existing super fund.

Payment methods that suit you

Smartsave accepts various contribution payment methods to make it easy for you, your spouse or your employer to contribute to your super.

Easy transition into retirement

You have an opportunity to supplement your income while you are still working through a Transition to Retirement Pension Account once you reach your preservation age.

A partner for the long haul

Smartsave can stay with you throughout your entire working life and into retirement. If you change jobs, just ask your new employer to contribute to Smartsave.

4. Risks of super

All investments carry risk. Super funds may invest in a range of asset classes – for example, cash, fixed interest, property and shares – that have different levels of risks.

The likely investment return, and the risk of losing money is different for each investment option depending on the assets that make up the investment strategy. Generally, the highest long term returns may also carry the highest level of short-term risk.

Investments risks

It is important to understand and consider the investment risks in super before you invest:

- the value of the investment will go up and down,
- the level of returns will vary, and future returns may differ from past returns,
- returns are not guaranteed and you may lose some of your money,
- the amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately for your retirement,
- laws affecting your super and pension may change in the future, and
- the level of risk for you will vary depending on a range of factors including your age, your investment timeframes, where other parts of your wealth are invested and your risk tolerance.

Other risks

Other risks associated with investing in Smartsave include:

- | | |
|----------------------|---------------------------------|
| ■ Capital risk | ■ Legal and Regulatory risk |
| ■ Market risk | ■ Credit risk |
| ■ Inflation risk | ■ Investment management risk |
| ■ Settlement risk | ■ Country/Emerging markets risk |
| ■ Interest rate risk | ■ Valuation risk |
| ■ Exchange rate risk | ■ Leverage risk |
| ■ Derivatives risk | ■ Borrowing risk |
| ■ Fund risk | ■ Liquidity risk |
| ■ Operational risk | ■ Longevity risk |

More information You should read the important information on the risks of investing in Smartsave in Part 4 of the Additional Information Guide before making a decision. The material about the risks of investing in Smartsave may change between the time you read this PDS and the day when you acquire the product.

5. How we invest your money

Investment Options

Within Smartsave Personal Choice & Smart Pensions, you have the flexibility to choose and then vary your investment strategy to suit your circumstances.

There are seven pre-mixed and single sector Pooled Investment Options available for Smartsave Personal Choice:

- Cash
- Moderate
- Balanced
- Growth
- Australian Shares
- International Shares
- Diversified Shares

The following five pre-mixed and single sector Pooled Investment Options are available for Smart Pensions Members:

- Cash
- Moderate
- Balanced
- Growth
- Australian Shares

Each Pooled Investment Option has different types and levels of risk, potential returns and investment time frames. You can choose one Investment Option or a combination of different Investment Options as part of the online application process. If you do not make an investment

choice, the Trustee will contact you about making a choice. If the Trustee is unable to contact you, your funds may be returned.

Information on the likely investment return, the risk and the minimum suggested investment time frame, is set out below for the 'Balanced' Pooled Investment Option and in the Additional Information Guide for the other Pooled Investment Options.

Warning: You must consider the likely investment return, the risk and your investment time frame when choosing which option to invest in. Please consult your financial adviser when choosing your Investment Options.

The Balanced Pooled Investment Option

As an example, the table below sets out information about one of the Pooled Investment Options available in Smartsave, the 'Balanced' Pooled Investment Option. Information about other investment options can be found in the Additional Information Guide.

Who is this investment option for?	Members who seek exposure to a combination of growth and defensive assets and can tolerate a medium to high level of risk over four years. This option invests predominantly in a mixture of growth and defensive assets across most asset classes.	
Investment return objective	CPI + 1.5%	
Minimum suggested time frame	4 years	
Standard risk measure	Medium to High	
Asset classes	Strategic asset allocation	Asset allocation range
Defensive assets	50.0%	
Cash	11.0%	5.0%-20.0%
Australian fixed income	17.0%	10.0%-25.0%
Global fixed income	22.0%	15.0%-35.0%
Growth assets	50.0%	
Australian equities	21.5%	10.0%-30.0%
International equities	24.5%	10.0%-35.0%
Global Listed Property & Infrastructure	4.0%	0.0%-15.0%

You can choose to have your contributions or rollovers placed into one or more of Pooled Investment Options.

You can also place investment orders or switch between Investment Options via the Secure Online Portal or by mailing us an *Investment Switch form*. We may change the Investment Options offered. We will notify you in advance if we do this and information about all changes will be included in the Additional Information Guide and available via the Secure Online Portal.

More information You should read the important information on how we invest your money in Part 5 of the Additional Information Guide before making a decision. The material relating to how we invest your money may change between the time you read this PDS and the day when you acquire the product.

6. Fees and costs

Consumer advisory warning:

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer, as applicable, may be able to negotiate to pay lower fees.¹ Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

Fees and costs table

This document shows the fees and costs that you may be charged for the '**Balanced**' Pooled Investment Option. Most of the assets of the personal division are invested in this option. These fees and costs may be deducted directly from your money, from your returns on your investment or from the assets of the Fund as a whole.

You should use this table to compare this superannuation product with other superannuation products. Other fees, such as activity fees, advice fees for personal advice and insurance fees, may also be charged, but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in the Insurance Guide.

You should read all the information about fees and other costs because it is important to understand their impact on your investment. All fees disclosed in this PDS are GST inclusive.

The fees and costs will depend on the Investment Options you select. For each other Pooled Investment Option, fees and costs are available in Part 5 of the Additional Information Guide.

¹ This disclosure is prescribed by law. The Fund does not negotiate fees.

Type of fee ¹	Amount	How and when paid
Investment fee ²	Nil	Not applicable
Administration fee ³	Asset based fee 1.237% p.a. PLUS Member fee⁴ \$1.44 per week	<p>Calculated on the average daily balance and deducted from the underlying assets of your investment and reflected in the unit price of your investment option.</p> <p>Member fee is calculated on the last Business Day of each month and deducted from your Account monthly and on exit.</p>
Buy-sell spread	0.14%/0.28%	Included in the unit price of the investment option
Switching fee	Nil	Not applicable
Advice fee relating to all members investing in a particular MySuper product or investment option	Nil	Not applicable
Other fees and costs	Nil	Not applicable on this investment option. See additional information in the Additional Information Guide.
Indirect cost ratio	0.46% p.a.	Deducted from the assets of the underlying investments and reflected in the daily unit price.

Example of annual fees and costs

This table gives an example of how the fees and costs for the ‘**Balanced**’ Pooled Investment Option can affect your super investment over a one-year period. You should use this table to compare this superannuation product with other superannuation products.

¹ If your Account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, the total combined amount of the administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

EXAMPLE - Pooled Investment Option: Passive Balanced		Balance of \$50,000
Investment fees	0.00% p.a.	For every \$50,000 you have in the superannuation product you will be charged \$0 each year.
PLUS Administration fees	1.237% PLUS Member fee of \$74.88 pa/ \$1.44 per week	And , you will be charged \$693.38 in administration fees each year.
PLUS Indirect costs for the superannuation product	0.46% p.a.	And , indirect costs of \$230 each year will be deducted from your investment.
EQUALS Cost of product	If your balance was \$50,000, then for that year you will be charged fees of \$923.38 for the superannuation product.	

How fees and costs are charged

Fees and costs can be deducted from your investment returns.

Fee calculator

ASIC's website moneysmart.gov.au has a super calculator you can use to calculate the effect of fees and costs on your account balance.

Changes to fees and costs

The Trustee may introduce new fees or change existing fees at any time. We will notify you at least 30 days in advance before we introduce new fees, if the changes are materially adverse to you, or if we increase existing fees.

Additional explanation of fees and costs

Other fees such as advice fees you pay your financial adviser, insurance premiums, and insurance administration fees may be charged, depending on the nature of the advice or insurance you choose. Refer to Part 6 of the Additional Information Guide.

Warning: You may agree to pay additional fees to your financial adviser. Details of the fees you agree to pay should be set out in the Statement of Advice your adviser gives you. The amount of the fees may be deducted from your Smartsave Account if you agree with your adviser to do so.

² Underlying fees may be charged by the fund manager, investment manager or the product provider.

³ The administration fee may include transfers to the Operational Risk Finance Reserve (ORFR) if required to meet regulatory requirements.

⁴ This fee does not apply to Smart Pensions.

More information - You should read the important information about fees and other costs in Part 6 of the Additional Information Guide before making a decision. The material about fees and other costs may change between the time when you read this PDS and the day you acquire the product.

7. How super is taxed

This section provides a summary of the significant tax information relating to superannuation. It is based on the laws that apply at the date this PDS is issued and changes in the law or its interpretation may affect the tax consequences of investing in Smartsave. For professional advice tailored to your personal circumstances you should consult a tax adviser.

Super is taxed at three stages, contributions, earnings and withdrawals and the tax is paid directly to the Australian Taxation Office (ATO).

TFN Information

Warning: While it is not compulsory, don't forget to provide your tax file number (TFN) so you can benefit from the lower tax rates applied to superannuation contributions. Without your TFN, a higher tax rate will also be applied when it's time to access your super. Without your TFN personal contributions cannot be accepted by super funds.

Tax on contributions

Concessional contributions such as superannuation guarantee (SG) contributions and salary sacrifice, up to the concessional contribution cap are generally taxed at the concessional rate. Non-Concessional contributions such as contributions made from after-tax income, up to the non-concessional contribution cap, are not taxed.

What happens if you exceed the contribution caps?

Warning: There are significant tax implications if you exceed the caps during a financial year. For more information on contributions, contribution caps and applicable taxes, please refer to section 7 of the Additional Information Guide or go to ato.gov.au/super.

Tax on super investment earnings

Generally, investment earnings within your Super and Transition to Retirement Accounts will be taxed at a maximum of 15%. Tax is deducted from investment income before unit prices or earning rates are determined depending on your investments.

Tax on withdrawals

Withdrawal benefits may be taxed if you are aged less than 60. The tax will be deducted from your withdrawal benefit. If you are aged 60 or over, no tax will apply to your withdrawal benefit, unless you are a temporary resident.

Tax on death benefits

Lump sum death benefits paid to dependants for tax purposes are fully tax free. The tax treatment for lump sum benefits paid to non-dependants for tax purposes is different. No tax is payable in respect of any tax-free component while any taxable component will be taxed at rates between 15% to 30%, plus any applicable levies

More information - You should read the important information about how super is taxed before making a decision. Refer to Part 7 of the Additional Information Guide or ato.gov.au/super. The material relating to taxation of your super may change between the time you read this PDS and the day when you acquire the product.

8. Insurance in your super

Types of cover

You can access insurance cover through Smartsave to help protect your family's financial security against the unexpected. Both Group Life (voluntary cover only, with a total and permanent disablement component) and Group Income Protection (voluntary cover only) are available in Smartsave.

Options available for Group Voluntary Insurance cover include:

- Death insurance which provides a lump sum benefit in the event of death, or if you are diagnosed with a Terminal Illness,
- Total and Permanent Disablement (TPD) insurance provides a lump sum benefit if you suffer a TPD event, and
- Income Protection pays a set percentage of your monthly income for a pre-defined length of time in the event that you suffer Total Disability or Partial Disability as a result of illness or injury.

Your insurance cover will not commence until your first contribution or rollover has been received and an insurance premium is paid for out of your Accumulation Account and confirmation of the insurance cover has been provided.

Loss of cover: We cannot continue to provide insurance cover to accounts which have not received a contribution or rollover for sixteen months or longer, unless you make an election to maintain cover notwithstanding inactivity. We'll let you know if you're at risk of losing cover, and what your options are.

Voluntary cover

All insurance cover in Smartsave Personal Choice is voluntary cover. Voluntary Group Life Insurance cover and voluntary Group Income Protection Insurance cover are available provided you meet eligibility and subject to underwriting.

Maximum amounts of insurance cover available are as follows:

- Death - \$10 million,
- TPD - \$3 million,
- Terminal Illness - \$3 million, and
- Income Protection - \$30,000 per month. The maximum percentage of income for the first \$320,000 of your annual income is 75% and for the next \$240,000 of the annual income is 50%, including additional cover equal to the amount of Employer Superannuation Contribution Benefit of 9.25% of your monthly income, payable to the superannuation fund.

Refer to the Insurance Guide for more details.

Transferring cover from another insurer

You may be able to transfer your current Death, Total and Permanent Disablement (TPD) and Income Protection Cover from another insurer to Smartsave. Provided you meet eligibility conditions, cover will be converted to the same type and level of cover and the relevant policy premium rates under the Smartsave Group Life Insurance Policy and Group Income Protection Insurance policy will be applied. The maximum value which can be transferred is \$1.5 million death and TPD insurance cover, and Income Protection of \$15,000 per month insurance cover. The maximum includes any existing cover with the Fund. Refer to the Insurance Guide for further details on transferring cover from another Insurer.

Increasing, reducing or cancelling Group Life or Group Income Protection cover

You can increase, reduce or cancel your Group Insurance cover (subject to acceptance by the Insurer and any limitations, exclusions and other conditions which may apply) by completing the *Insurance Variation and Increase form* and providing the relevant supporting documents. You will be notified by the Fund of the acceptance of your insurance cover.

Note, if you wish to increase your cover this will need to be underwritten and accepted by the Fund's insurer.

Cost of insurance

There are costs associated with insurance cover. These costs (insurance premiums, including any stamp duty applicable are covered in detail in the Insurance Guide), which are deducted from your Account monthly in arrears, are calculated on the amount and type of cover, your age, gender, occupation and assessment by the Insurer. Please also refer to the Insurance Guide for more information.

Group insurance administration costs

If you decide to take up Group Insurance Death and TPD and Income Protection cover, Smartsave will charge you an administration fee of 11% of the premium to cover the expenses of administering insurance through Smartsave. This activity fee is included in your insurance premium.

Making a claim

If you make an insurance claim, the Trustee and the insurer will determine whether you are entitled to be paid based on the terms of the policy, the Fund's rules and the law.

Warning

Information about:

- eligibility for, or the cancellation of, the insurance cover,
 - details of definitions, conditions and exclusions applicable to the insurance cover,
 - the level and type of voluntary insurance cover available,
 - the actual cost of the voluntary insurance cover in dollars, or the range of costs that would be payable depending on your circumstances,
 - any other significant matter in relation to insurance cover (including the transfer of existing insurance) that may affect your entitlement to insurance cover, and
- other important additional information is contained in the Insurance Guide. You should read this important information before making a decision. The material on insurance cover may change between the time when you read this PDS and the day you acquire the product.

9. How to open an Account

If you are eligible, you can open your Smartsave Account online via the Secure Online Portal. You should have your tax file number ready to open your Account.

Cooling-off period

If you change your mind after opening an Account, you must write to us to cancel your application within your 14-day cooling-off period. Your cooling-off period starts at the earlier of:

- 5 days after your application is accepted, or
- the date the Fund confirms your membership in writing.

On cancellation, we will refund any contributions you have made to your Account (if you are entitled to access your super) or transfer any contributions you have made to a nominated complying super fund. The refund may be decreased or increased to allow for market movements of your investments during that time. We may also deduct any reasonable transaction and administrative costs, tax or duty incurred. Fees you have agreed to pay your financial adviser may also be deducted.

Note: if you do not nominate a suitable fund within 28 days, your contributions will be transferred to the Fund's Eligible Rollover Fund (ERF). An ERF receives and invests the entitlements of super fund members in certain circumstances. The ERF currently selected by the Trustee is:

Super Money Eligible Rollover Fund (SMERF)

PO Box 1282

Albury NSW 2640

Phone: 1800 114 380

The Trustee of Smartsave is the trustee of SMERF.

Complaints

If you have a complaint about your Smartsave Account, please contact us by phone on 1300 654 720 or write to:

Complaints Officer
Smartsave
PO Box 1282
Albury NSW 2640

We will acknowledge your complaint in writing within 7 days and you will be advised of the steps we will take to resolve it. We will endeavour to resolve your complaint within 45 days, however complicated complaints may take longer (up to 90 days) to respond to you.

If we do not respond within 90 days or if you are not satisfied with the outcome of your complaint, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA). AFCA is an external dispute resolution scheme to deal with complaints from consumers in the financial system.

To find out if the AFCA can handle your complaint and determine the type of information you would need to provide, contact the AFCA:

Telephone: 1800 931 678
Website: www.afca.gov.au
Email: info@afca.gov.au
Write: Australian Financial Complaints Authority
GPO Box 3, Melbourne VIC 3001

More information You should read the important information on how to open and operate a Smartsave Account in Part 8 of the Additional Information Guide before making a decision. Material on how to open and operate a Smartsave Account may change between the time when you read this PDS and the day when the acquire the product.

Before you sign this application form, the Trustee or your Adviser is obliged to give you a PDS (which is a summary of important information relating to Smartsave Personal Choice). The PDS will help you to understand the product and decide if it is appropriate to your needs.

Please complete this form in BLOCK LETTERS *These fields are compulsory

Questions? Contact 1300 654 720 or email us at smartsave@onevue.com.au

Personal details

Title	*Surname	Mr/Ms/Mrs/Miss
*Given name(s)	*Date of birth (ddmmyyyy)	
*Residential address		
Suburb	State	Postcode
Postal address (if different from above)		
Suburb	State	Postcode
Phone (home)	Phone (work)	Mobile
Facsimile	Email	
Do you want online access to your account?	Occupation	
YES <input type="checkbox"/> NO <input type="checkbox"/>		
Tax File Number	<small>Note: If you do not provide your TFN, this may have financial implications for you. Higher tax rates may apply on your super contributions and any benefit received in cash. See the Additional Information Guide for more details.</small>	

Employment details

Name of employer		
Address		
Suburb	State	Postcode
Income per annum (refer to the Insurance Guide for a definition of income)	Number of hours per week in regular employment from all employers	Date joined employer/ commencement of employment
\$		

Insurance benefits

Do you require insurance benefits? YES <input type="checkbox"/> NO <input type="checkbox"/>	
If yes, what type of insurance cover would you like? Lump Sum Death & TPD <input type="checkbox"/> Income Protection <input type="checkbox"/>	
Please indicate below your selection by ticking the appropriate boxes and advising of the amount of cover you require (if applicable)	
Lump Sum Death & TPD Unitised cover - number of units <input type="text"/> OR Amount of cover \$ <input type="text"/> Type of cover Death only <input type="checkbox"/> Death & TPD <input type="checkbox"/>	Income Protection Amount of cover \$ <input type="text"/> per month <small>Please note: In the event of a claim the maximum amount that will be paid to you will be 84.25% of your income at the time of the claim.</small> Waiting period 30 days <input type="checkbox"/> 60 days <input type="checkbox"/> 90 days <input type="checkbox"/> Benefit payment period 2 years <input type="checkbox"/> 5 years <input type="checkbox"/> To age 65 <input type="checkbox"/>

Health evidence

Complete this Section if you are applying for Death only, Death and TPD or Income Protection cover for amounts:

- less than and including \$8,000 per month for Income Protection cover, and/or
- less than and including \$1,000,000 for Death only or Death and TPD cover.

If the cover applied for does not fall into the above range or you cannot answer 'no' to any of the questions below, please complete the Request for Insurance / Personal Statement - this is available from the Administrator, your Adviser or you can be downloaded from the Fund's website at www.smartsavesuper.com.au.

Please provide the following details:	Height cm		Weight kg	
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Death only or Death and TPD cover Questions

	YES	NO
1. Have you ever received treatment or been diagnosed with any of the following: <ul style="list-style-type: none"> a. cancer b. hepatitis c. a tumour of any type d. diabetes e. high blood pressure f. high cholesterol g. heart complaint h. chest pain i. a stroke j. a mental health condition including stress, anxiety or depression k. a back or joint disorder or paralysis 	<input type="checkbox"/>	<input type="checkbox"/>
2. In the last five years, have you received any advice, treatment or been hospitalised or investigated for any symptoms, illness or injury (including any of the above conditions listed in Question 1), or taken any prescribed medication (excluding medications for cold/flu, minor upper respiratory tract infections, minor headaches or contraceptives)?	<input type="checkbox"/>	<input type="checkbox"/>
3. Are you currently absent from work or unable to perform your usual duties due to illness or injury?	<input type="checkbox"/>	<input type="checkbox"/>
4. Do you intend seeking any medical advice, test, investigation or treatment (excluding general check-ups)?	<input type="checkbox"/>	<input type="checkbox"/>
5. Are you carrying, or are you at risk of contracting, or within the last 3 years have you been at risk ¹ of contracting, the Human Immunodeficiency Virus which causes AIDS, antibodies to that virus or are you suffering from AIDS or an AIDS related condition?	<input type="checkbox"/>	<input type="checkbox"/>
6. Have two or more of your parents, brothers or sisters, had or been diagnosed with cancer, heart disease, stroke Huntington's disease or diabetes, under the age of 60?	<input type="checkbox"/>	<input type="checkbox"/>
7. In the last five years have you had any advice/counselling or treatment for alcohol or drug use/dependence?	<input type="checkbox"/>	<input type="checkbox"/>
8. Do your occupational duties involve underground mining, blasting or explosives handling or working at heights above 10 metres?	<input type="checkbox"/>	<input type="checkbox"/>
9. Do you now engage or do you intend to engage in air travel or activities other than as a fare paying passenger, motor racing, underwater diving, parachuting, hang gliding, mountaineering or any other pursuits considered dangerous or hazardous by an average person?	<input type="checkbox"/>	<input type="checkbox"/>

Notes

1. HIV risk situations are those in which you have been potentially exposed to HIV infection. These situations include but are not limited to, intercourse with someone you know or suspect to be HIV positive and intravenous drug use.

Income Protection cover Questions

	YES	NO
1. Have you ever received treatment or been diagnosed with any of the following: a. cancer, a tumour of any type b. hepatitis c. diabetes d. high blood pressure, high cholesterol e. heart complaint, chest pain f. neurological conditions including epilepsy and stroke g. inflammatory bowel disorder (ulcerative colitis, crohns disease, irritable bowel syndrome)	<input type="checkbox"/>	<input type="checkbox"/>
2. Have you ever received any medical advice or undergone any medical treatment, investigation or an operation, or contemplated surgery for, or suffered from, any of the following: a. any injury or complaint of the back, neck, knee or shoulder and/or any disease, disorder or degeneration to the muscles, tendons, bones, disc or joints b. depression or mental disorder (including but not limited to stress, anxiety, panic attacks, posttraumatic stress, behavioural or nervous disorder c. chronic tiredness or fatigue	<input type="checkbox"/>	<input type="checkbox"/>
3. Are you currently absent, or in the last 3 years been absent from work, or unable to perform your usual duties for more than 2 consecutive weeks due to illness or injury?	<input type="checkbox"/>	<input type="checkbox"/>
4. Do you intend: a. seeking any medical advice, test, investigation or treatment or surgery (excluding general check-ups)? or, b. in the last 3 years have you taken any prescribed medication (excluding medications for colds/flu, minor upper respiratory tract infections, minor headaches or contraceptives)?	<input type="checkbox"/>	<input type="checkbox"/>
5. Are you carrying, or are you at risk of contracting, or within the last 3 years have you been at risk ¹ of contracting, the Human Immunodeficiency Virus which causes AIDS, antibodies to that virus or are you suffering from AIDS or an AIDS related condition?	<input type="checkbox"/>	<input type="checkbox"/>
6. Have two or more of your parents, brothers or sisters, had or been diagnosed with heart disease, stroke, Huntington's disease or diabetes, under the age of 60?	<input type="checkbox"/>	<input type="checkbox"/>
7. Have you ever had any advice/counselling or treatment for alcohol or drug use/dependence?	<input type="checkbox"/>	<input type="checkbox"/>
8. Do you now engage or do you intend to engage in air travel or activities other than as a fare paying passenger, motor racing, underwater diving, parachuting, hang gliding, mountaineering or any other pursuits considered dangerous or hazardous by an average person?	<input type="checkbox"/>	<input type="checkbox"/>
9. Have you ever claimed or applied to claim on any type of disability, trauma, sickness and accident, department of veterans' affairs or workers' compensation policy?	<input type="checkbox"/>	<input type="checkbox"/>
10. Have you ever had or applied for any life, disability, accident and sickness or trauma cover that was declined, or accepted with a loading, exclusion or cover than that originally applied for?	<input type="checkbox"/>	<input type="checkbox"/>

Notes

1. HIV risk situations are those in which you have been potentially exposed to HIV infection. These situations include but are not limited to, intercourse with someone you know or suspect to be HIV positive and intravenous drug use.

Transfer of benefits

		YES	NO
<p>Do you wish to transfer a benefit from another fund to Smartsave?</p> <p>If yes, please complete a Roll In Form for each fund from which benefits are to be transferred. This form can be downloaded via the Fund's website at www.smartsavesuper.com.au.</p>		<input type="checkbox"/>	<input type="checkbox"/>
Fund name	Approximate value of transfer		
<input type="text"/>	<input type="text"/>		
<input type="text"/>	<input type="text"/>		
<input type="text"/>	<input type="text"/>		

Nomination of beneficiary

		YES	NO
<p>In the event of your death, do you wish to nominate one or more beneficiaries to receive the benefit?</p> <p>If yes, please complete a Binding death benefit nomination form. This form can be downloaded via the Fund's website at www.smartsavesuper.com.au. If you wish to nominate a non-binding beneficiary, you can nominate via the Secure Online Portal once your application is accepted.</p>		<input type="checkbox"/>	<input type="checkbox"/>

Your investments

This section of the Personal Choice Application should be used to advise the Trustee of your chosen investment options within Smartsave Personal Choice. You can select as many investment options as you wish but they must add up to 100% of the amount invested. Please refer to the Smartsave Additional Information Guide or your financial adviser for further information about investment options.

Please note: If you do not make an investment choice we are unable to accept your application to join Smartsave Personal Choice.

I wish to invest in one or more of the following investment options (please tick the appropriate investment(s) and indicate either a percentage of your investments **OR** a dollar value):

Tick here	Investment option	Percentage (whole numbers only, no decimal places)	\$ Value
<input type="checkbox"/>	Cash	<input type="text"/> %	\$ <input type="text"/>
<input type="checkbox"/>	Moderate	<input type="text"/> %	\$ <input type="text"/>
<input type="checkbox"/>	Balanced	<input type="text"/> %	\$ <input type="text"/>
<input type="checkbox"/>	Growth	<input type="text"/> %	\$ <input type="text"/>
<input type="checkbox"/>	Australian Shares	<input type="text"/> %	\$ <input type="text"/>
<input type="checkbox"/>	International Shares	<input type="text"/> %	\$ <input type="text"/>
<input type="checkbox"/>	Diversified Shares	<input type="text"/> %	\$ <input type="text"/>
<input type="checkbox"/>	TOTAL	100%	\$

Your contributions

Will you be making regular contributions to the Fund?		YES	<input type="checkbox"/>	NO	<input type="checkbox"/>	
If yes, please advise us of the break-up of these contributions:						
Superannuation Guarantee	Additional employer	Salary sacrifice	Personal voluntary (after tax)	Spouse	Self employed	Total
\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
<p>If you intend making contributions by electronic funds transfer (EFT) or BPAY®, the relevant details and reference number can be found in the Secure Online Portal.</p> <p>If making spouse contributions also show your spouse's member number.</p> <p>If your spouse is not a Smartsave member, he/she will need to complete a separate Personal Choice application form.</p>						

Please complete the appropriate boxes and sign this section

You may enter a \$ value or a percentage of your Smartsave account (does not include GST)

The One off / adhoc fee will apply to:

The initial transfer only ☐ OR ☐ All transfers into my account within 3 months of the account being established (excluding contributions)

You may enter a \$ value or a percentage of your Smartsave account. This fee is an annual fee which is deducted from your Smartsave account on a monthly basis

I hereby agree and direct that my Adviser be paid the above remuneration from my Smartsave account.

- You have read and understood the Smartsave Personal Choice and Smart Pensions PDS dated 17 July 2020 (including the Smartsave 'Members Choice' Superannuation Master Plan Additional Information Guide and Insurance Guide) and have received an electronic or paper copy.
- You understand the information on the terms of the insurance cover contained in the PDS and Insurance Guide and have considered your insurance needs.
- You apply to become a participant in Smartsave Personal Choice.
- You declare that all of the details in this application are correct.
- You consent to the collection and disclosure of personal information for the purposes outlined in the Privacy Policy.
- You understand that if you do not wish to access the online facility for communications and prefer paper communications, you must notify the Trustee of this preference.
- You understand the conditions required to be eligible for insurance cover, as outlined in the Smartsave 'Members Choice' Superannuation Master Plan Insurance Guide.
- You understand the conditions required to be eligible to transfer insurance cover from an existing insurance provider, as outlined in the Smartsave 'Members Choice' Superannuation Master Plan Insurance Guide.
- You understand that if this insurance cover requires additional underwriting, the insurance premiums will be tailored to meet the your specific needs, subject to the insurer accepting the additional insurance cover.
- You understand that, in choosing to continue insurance cover in your super account, insurance premiums will continue to be deducted from the super account to pay for your insurance cover and this will reduce your super balance.
- You understand that your super account will need to have sufficient funds to pay for the insurance premiums.
- You are choosing to continue insurance cover in your account even if:
 - your super account hasn't received a contribution or rollover for a continuous period of 16 months or longer,
 - you are below the age of 25 years, and/or
 - your super account balance is less than \$6,000.
- Upon acceptance of my application, you agree to be bound by the provisions of the Trust Deed dated 25 June 2020 as amended from time to time, which relates to Smartsave 'Members Choice' Superannuation Master Plan.
- You have read, understood and accept the terms and conditions applying to the Online Order Pad, as outlined in the Smartsave 'Members Choice' Superannuation Master Plan Additional Information Guide.
- You acknowledge that the Promoter Fees specified in the Smartsave Personal Choice Super and Smart Pensions PDS, paid by you to the Promoter, will be collected by the Promoter.
- You consent to the payment of the Promoter Fees to the Promoter and at your direction authorise the Promoter to collect the Promoter Fees from you.
- You acknowledge that the Smartsave Personal Choice Super and Smart Pensions PDS discloses that the Promoter consents to this arrangement for the payment of the Promoter Fees.

I do not wish to receive news or offers about products and services offered by the Promoter.

Smartsave Employer Super and Smartsave Personal Choice and Smart Pensions are part of the Smartsave Member's Choice Superannuation Master Plan ABN 43 905 581 638 RSE R1001341 (Fund). Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153. RSE Licence L0000635 (Trustee) is the Trustee of the Fund and the product issuer. The information in this document has been prepared by OneVue Super Services Pty Ltd ABN 74 006 877 872 AFSL 246883 as the Fund Administrator. It is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any financial decisions about Smartsave Employer Super and Smartsave Personal Choice & Smart Pensions, it is important that you read the current product disclosure statement (PDS) relevant to your membership and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for each product is available on smartsavesuper.com.au. You should consult a financial adviser if you require personal advice.

Before you sign this application form, the Trustee or your Adviser is obliged to give you a PDS (which is a summary of important information relating to Smart Pensions). The PDS will help you to understand the product and decide if it is appropriate to your needs.

Please complete this form in BLOCK LETTERS *These fields are compulsory

Questions? Contact 1300 654 720 or email us at smartsave@onevue.com.au

Personal details

Title	*Surname	Mr/Ms/Mrs/Miss	
*Given name(s)			*Date of birth (ddmmyyyy)
*Residential address			
Suburb		State	Postcode
Postal address (if different from above)			
Suburb		State	Postcode
Phone (home)	Phone (work)	Mobile	
Facsimile	Email		
Do you want online access to your account?			
YES <input type="checkbox"/> NO <input type="checkbox"/>			
Tax File Number			
Note: If you do not provide your TFN, this may have financial implications for you. See the Additional Information Guide for more details.			

Transfer of benefits

- Are you opening your Pension Account with the FULL balance of your Smartsave Accumulation Account? YES ☐ NO ☐
- Are you opening your Pension Account with a partial amount from your Smartsave Accumulation Account? YES ☐ NO ☐

If yes, provide approximate amount in your Smartsave Accumulation Account \$

- Are you transferring a benefit from another fund to Smart Pensions? If yes, please complete a Roll In - Pension Form for each fund from which benefits are to be transferred. This form can be downloaded from the Fund's website at www.smartsavesuper.com.au or via the Secure Online Portal.

Please list the approximate value of your transfer(s)

Fund name

Pension payment

Do you wish Smart Pensions to pay Account based pension ☐ Transition to retirement pension** ☐

**Transition to Retirement Pension is only available to persons who have reached their preservation age but have not retired. For further details, refer to the Additional Information Guide.

Pension to commence / / Payments to commence: 1 5 / /

Payment frequency Monthly ☐ Quarterly ☐ Half-Yearly ☐ Yearly ☐

Please advise the amount of your pension

Minimum prescribed level ☐ OR Maximum amount ☐ Nominated amount \$

Applies to Transition to Retirement pension only Must be greater than minimum (please specify gross amount)

Payment details - Bank/Building Society/Credit Union Account

Please provide details of the account for payment of your pension. Payments will only be made to an account in your name.

Financial institution		Account holder name	
BSB number		Account number	

Nomination of reversionary pension

Please advise details of the recipient if you wish to provide for a reversionary pension.

Title	*Surname	Mr/Ms/Mrs/Miss
*Given name(s)		*Date of birth (ddmmyyyy)
*Residential address		
Suburb	State	Postcode

If you wish to nominate a binding beneficiary, you can complete the Binding death benefit nomination form, this form can be downloaded via the Fund's website at www.smartsavesuper.com.au. If you wish to nominate a non-binding beneficiary, you can nominate via the Secure Online Portal once your application is accepted.

Investment selection

This section of the Smart Pensions Application should be used to advise the Trustee of your chosen investment options within Smart Pensions. You can select as many investment options as you wish but they must add up to 100% of the amount invested. Please refer to the Smartsave Additional Information Guide or your financial adviser for further information about investment options.

Please note: If you do not make an investment choice we are unable to accept your application to join Smart Pensions.

I wish to invest in one or more of the following investment options (please tick the appropriate investment(s) and indicate either a percentage of your investments **OR** a dollar value):

Tick here	Investment option	Percentage (whole numbers only, no decimal places)	\$ Value
	Cash	%	\$
	Moderate	%	\$
	Balanced	%	\$
	Growth	%	\$
	Australian Shares	%	\$
	TOTAL	100%	\$

Adviser service fees - to be completed in conjunction with your Adviser

Please complete the appropriate boxes and sign this section

Adviser name

Adviser dealer group

One off / adhoc fee

You may enter a \$ value or a percentage of your Smartsave account (does not include GST)

\$ _____ %

Ongoing service fee

You may enter a \$ value or a percentage of your Smartsave account. This fee is an annual fee which is deducted from your Smartsave account on a monthly basis (does not include GST)

\$ _____ %

I hereby agree and direct that my Adviser be paid the above remuneration from my Smartsave account.

Your signature

Date

Declaration

- You have read and understood the Smartsave Personal Choice and Smart Pensions PDS dated 17 July 2020 (including the Additional Information Guide) and have received an electronic or paper copy.
- You apply to become a participant in Smartsave Smart Pensions.
- You declare that all of the details in this application are correct.
- You consent to the collection and disclosure of personal information for the purposes outlined in the Privacy Policy.
- You understand that if you do not wish to access the online facility for communications and prefer paper communications, you must notify the Trustee of this preference.
- Upon acceptance of your application, you agree to be bound by the provisions of the Trust Deed dated 25 June 2020 as amended from time to time, which relates to Smartsave 'Members Choice' Superannuation Master Plan.
- You acknowledge that the Promoter Fees specified in the Smartsave Personal Choice and Smart Pensions PDS, paid by you to the Promoter, will be collected by the Promoter.
- You consent to the payment of the Promoter Fees to the Promoter and at your direction authorise the Promoter to collect the Promoter Fees from you.
- You acknowledge that the Smartsave Personal Choice and Smart Pensions PDS discloses that the Promoter consents to this arrangement for the payment of the Promoter Fees.

Your signature

Date _____

I do not wish to receive news or offers about products and services offered by the Promoter.

Please return this completed form to: **Smart Pensions** PO Box 1282, Albury NSW 2640

