

22 June 2020

Dear Member

Product Update Notice

We are writing to advise you of some important product changes in the SmartSave 'Members Choice' Superannuation Master Plan MySuper investment option and how you make contributions to your Smartsave Account.

What are the changes to my investment options compared to what I have now?

The Growth MySuper investment option is transitioning to the Passive Growth MySuper investment option. All other investment options remain the same. The Passive Growth MySuper investment option that you are moving to is very similar to the existing Growth MySuper investment option, being designed for members who seek exposure to mainly growth assets and can tolerate a high level of risk over five years. The investment return objective is the same as your existing strategy, being CPI +2.5%.

As the new investment strategy option has a slightly higher mix of passive investments, the investment fees will be lower than they are currently. For details on how this investment option compares to your current one, please consult the tables below.

How does the new MySuper investment option differ from the current one?

| Comparison Table | | | | | |
|---|----------------------------|------------------------|---|----------------------------|------------------------|
| Existing Growth (MySuper) Investment Option | | | New Passive Growth My Super Investment Option | | |
| Asset classes | Strategic asset allocation | Asset allocation range | Asset classes | Strategic asset allocation | Asset allocation range |
| Defensive Assets | 30.0% | | Defensive Assets | 30.0% | |
| Cash | 6.5% | 2.0%-15.0% | Cash | 6.0% | 2.0%-15.0% |
| Australian Fixed Income | 10.5% | 5.0%-20.0% | Australian Fixed Income | 11.0% | 5.0%-20.0% |
| Global Fixed Income | 13.0% | 8.0%-25.0% | Global Fixed Income | 13.0% | 8.0%-25.0% |
| Growth Assets | 70.0% | | Growth Assets | 70.0% | |
| Australian Equities | 30.0% | 17.5%-45.0% | Australian Equities | 29.5% | 17.5%-45.0% |
| International Equities | 34.0% | 22.5%-50.0% | International Equities | 33.0% | 22.5%-50.0% |
| Global Listed Property & Infrastructure | 6.0% | 0.0%-15.0% | Global Listed Property & Infrastructure | 7.5% | 0.0%-15.0% |

| Reduction in Investment Fees (p.a.) * | | | | |
|---------------------------------------|-------------------------------|-------------|-----------------------------------|-----------------------------------|
| Current | From on or around 1 July 2020 | Change | Fee change on balance of \$50,000 | Fee change on balance of \$15,000 |
| 0.46% p.a. | 0.33% p.a. | -0.13% p.a. | \$-65.00 | \$-19.50 |

* This Investment Fee is not directly charged to your account, and is recorded as an indirect cost ratio in the fee table of the Product Disclosure Statement and Guides (available upon finalisation of the successor fund transfer). These figures relate solely to the abovementioned investment options, so if you are invested in a blend of investment options, or entirely in different options, you will not see the same fee reduction.

| Reduction in Administration Fees – Passive Growth MySuper Investment Option (p.a.) * | | | | |
|--|-------------------------------|-----------------------------|-----------------------------------|-----------------------------------|
| Current | From on or around 1 July 2020 | Change | Fee change on balance of \$50,000 | Fee change on balance of \$15,000 |
| 0.5135% p.a. Plus \$1.44 p.w. (\$74.88 p.a.) | 0.60% p.a. Plus \$20 p.a. | Refer fee reduction example | \$-11.63 | \$-41.90 |

Notes:

1. *A Fee table and fee examples for the Passive Growth MySuper investment option can be reviewed in the Product Disclosure Statement and Guides (available from 17 July 2020). Reduced fees are applicable from 1 July 2020.
2. Your Choice investment options have no change to their current administration fee. If you are invested in a blend of Choice and MySuper options, your administration fee and indirect cost ratio fees will be charged pro rata based upon your allocations to your respective investment options.

Will I still have access to other investment options?

A summary of all of the other investment options that are available in Smartsave together with other information on fees and the Fund will continue to be available in the Product Disclosure Statement and Guide on the Fund website at smartsavesuper.com.au or on the **secure online member or adviser portal**.

Contributing to your super?

The bank account used by the Fund to receive contributions is changing. The new bank account is operated by National Australia Bank (NAB) and the change was made to increase the speed and efficiency of funds transfers to and from your superannuation member Account.

What are the new bank account details?

Please notify your payroll or whoever pays your super contributions as soon as possible, but by no later than 30 June 2020. If superannuation contributions are sent to the existing bank account after 1 July 2020, there may be significant delays in the funds reaching your member account.

If you plan on making employer or personal contributions from 1 July 2020, you will need to use the new banking details below:

- **Account Name:** Diversa Trustees Ltd ATF Smartsave 'Member's Choice Super Master Plan – Application Account
- **Account:** **BSB:** 083-001 **Account number:** 88-483-8764
- **ID Reference:** *Your member number, name & type, e.g. SG or MV*

Any employer or personal contributions made directly into the Smartsave bank account after 30 June will need contribution details to be emailed to smartsave@onevue.com.au including whether it is an employer or personal contribution, the amount deposited, the member number and name. Choice of fund and personal contribution forms are available to assist you and can be located at either the [secure online portal](#) or at [smartsave.com.au/forms and publications](https://smartsave.com.au/forms-and-publications).

Important note

- Transfers or deposit contributions into the new bank account stated above cannot be accessed or monitored prior to 1 July 2020. During June 2020, any contributions should continue to be banked to the existing bank account.
- The ATO are being advised of the change in bank account to update their USI register for SuperStream contributions.
- We will provide you with further information on contributing to your super closer to 30 June 2020

How can I get more information?

The updated Product Disclosure Statement and Guides will be available and up on the smartsavesuper.com.au website from 17 July 2020.

We are here to help

If you have any further questions or would like further information, please:

- visit smartsavesuper.com.au website, or
- contact Member Services on 1300 654 720, or
- email smartsave@onevue.com.au.

Kind regards

For and on behalf of Diversa Trustees Limited

Trustee of Smartsave 'Members Choice' Superannuation Master Plan

Smartsave Employer Super and Smartsave Personal Choice and Smart Pensions are part of the Smartsave Member's Choice Superannuation Master Plan ABN 43 905 581 638 RSE R1001341 (Fund). Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153. RSE Licence L0000635 (Trustee) is the Trustee of the Fund and the product issuer. The information in this document has been prepared by OneVue Wealth Services Ltd ABN 70 120 380 627 AFSL 308868 as the Fund Promoter. It is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any financial decisions about Smartsave Employer Super and Smartsave Personal Choice & Smart Pensions, it is important that you read the current product disclosure statement (PDS) relevant to your membership and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for each product is available on smartsavesuper.com.au. You should consult a financial adviser if you require personal advice.