



1 February 2021

Update - Changes to buy-sell spreads for Pooled Investment Options

As a member of Smartsave (the Fund), we would like to advise you that there are changes to the buy and sell spreads for Pooled Investment Options offered by the Fund.

These changes have resulted due to Mercer Investments (Australia) Limited (Mercer) adjusting the buy and sell spreads of the underlying Mercer Multi-Manager Funds which form the Pooled Investment Options.

What is a buy-sell spread?

A buy-sell spread is a fee to recover costs incurred by the superannuation trustee to the sale and purchase of the assets. This is charged to a member on entry or exit from the investment option through transactions such as withdrawals, contributions, deductions of fee and insurance premiums, and investment switches.

Reasons for the changes

Buy and sell spreads are designed to ensure, as far as practicable, that any transaction costs incurred as a result of a member applying to or withdrawing from the Fund are borne by that member, and not by other existing members in the Fund.

Please note buy/sell spreads vary from time to time. Therefore, these spreads will be reassessed on a regular basis over the coming months and adjusted accordingly. Members will be kept informed of any material changes.

No part of the buy and/or sell spread is paid to us or Mercer, or any of the investment managers.

Updated buy and sell spreads

The table next page summarises the new buy and sell spreads that will apply to the Pooled Investment Options from 1 February 2021.

Smartsave USI 43 905 581 638 001 and TCS0102AU ABN 43 905 581 638 is a sub-plan of OneSuper ABN 43 905 581 638 RSE R1001341 (formerly Smartsave Members Choice Superannuation Plan). The Smartsave Product Disclosure Statement is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL No 235153 RSE Licence No L0000635 the Trustee of Smartsave and OneSuper.

Smartsave

| Pooled Investment Options | Buy spread OLD | Sell spread OLD | Buy spread NEW | Sell spread NEW |
|---------------------------|----------------|-----------------|----------------|-----------------|
| Cash | 0.00 | 0.00 | 0.00 | 0.00 |
| Moderate | 0.08 | 0.25 | 0.07 | 0.08 |
| Balanced | 0.12 | 0.32 | 0.10 | 0.11 |
| Passive Growth MySuper | 0.13 | 0.27 | 0.09 | 0.11 |
| Growth | 0.14 | 0.28 | 0.10 | 0.12 |
| Diversified Shares | 0.14 | 0.17 | 0.14 | 0.12 |
| Australian Shares | 0.14 | 0.14 | 0.13 | 0.13 |
| International Shares | 0.13 | 0.18 | 0.15 | 0.10 |

What you need to do

You do not need to take any action as a result of these changes. The unit price you pay when you invest, switch or withdraw from the Pooled Investment Option(s) will be adjusted for the buy/sell spread from 1 February 2021.

For further information regarding buy/sell spreads, please refer to the Fund's Product Disclosure Statement (PDS) and PDS Guides. If you have any questions in relation to this update, the PDS or any other documents in relation to the Fund, please contact Member and Adviser Services using the contact details provided below.

Fund contact details:

Phone: 1300 654 720

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Write: PO Box 1282 Albury NSW 2640

The fund is a superannuation product within OneSuper ABN 43 905 581 638 RSE R1001341 (formerly Smartsave Members Choice Superannuation Plan). Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153 RSE Licence L0000635 (referred to as the Trustee, we, our, us) is the Trustee of OneSuper and the product issuer. The information in this document has been prepared by OneVue Wealth Services Pty Ltd ABN 70 120 380 627, AFSL 308868 as the Promoter. It is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any financial decisions about the fund, it is important that you read the current product disclosure statement (PDS) and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for the product is available at onesuper.com. You should consult a financial adviser if you require personal advice.