

Product Update Notice

Smartsave 'Member's Choice' Superannuation Master Plan Product Disclosure Statements, Additional Information Guide and Insurance Guide

Date of Issue: 1 December 2020

This is a 'Product Update Notice' issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153. RSE Licence L0000635 (DTL or the Trustee) as the trustee of Smartsave 'Member's Choice' Superannuation Master Plan (Smartsave).

This Product Update Notice should be read in conjunction with the Smartsave Employer Super, and Smartsave Personal Choice and Smart Pensions Product Disclosure Statements (collectively the PDSs), Additional Information Guide (AIG) and Insurance Guide (IG), all dated 17 July 2020.

The name of Smartsave is changing to OneSuper

Smartsave 'Member's Choice' Superannuation Master Plan now includes additional members who have transferred into the fund during 2020 in order to create a larger and stronger fund structure.

After a lot of consideration, the Trustee has decided to change the name of Smartsave 'Member's Choice' Superannuation Master Plan to OneSuper, effective 1 December 2020. This better represents the umbrella fund structure while still retaining the distinct features of Smartsave and its unique history. Hence all references to Smartsave 'Member's Choice' Superannuation Master Plan in the PDSs, AIG and IG have been updated to reflect the new name OneSuper.

- Your membership in the Fund is important and as a result, your membership will continue to be in Smartsave as a sub plan of OneSuper offering the same three divisions as previously:
 - employer sponsored division called Smartsave Employer Super,
 - personal division called Smartsave Personal Choice and
 - pension division called Smart Pensions.

Associations

OneVue Wealth Services is now a wholly owned subsidiary of Iress Limited ABN 47 060 313 359.

Smartsave has a brand new website for you

- Information about Smartsave will be accessible through a new Fund website onesuper.com/smartsave. Key Fund information including disclosure documents, news and updates, and commonly-used forms and factsheets will all be available on this new website. OneSuper.com will also provide key Trustee and Fund regulatory information.

Pension payment changes

- From the month of January 2021, Smartsave will be changing the pension payment date from the 15th to the 25th for monthly, quarterly, half-yearly and yearly Account Based and Transition to Retirement pension payments. Where the 25th does not fall on a business day, your payment will be made on the closest business day before the 25th. This will better create a consistent approach for all of our pension members.

New updates

- The next update to the Additional Information Guide will be amended by deleting the second paragraph under the heading "**Important information**" and will replace it with the following new paragraph:

Smartsave is a sub-plan of OneSuper ABN 43 905 581 638 RSE R1001341 (formerly 'Members Choice' Superannuation Master Plan) (the Fund). Smartsave Employer Super, Smartsave Personal Choice and Smart Pensions are offered by Smartsave. The Smartsave PDSs are issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL No 235153 RSE Licence No L0000635 (referred to as "we", "our", "us" or "the Trustee"), the Trustee of the Fund. The Sponsor and Promoter of the Fund and Smartsave is OneVue Wealth Services Ltd ABN 70 120 380 627 AFSL 308868 (OneVue Wealth).

- The next update to the Additional Information Guide will be amended by deleting the first paragraph under the sub-heading "**Associates and consents**" and will replace it with the following new paragraph:

Diversa Trustees Limited has entered into agreements with its appointed service providers OneVue Super Services Pty Limited ABN 74 006 877 872 AFSL 246883, and OneVue Wealth, to undertake superannuation and insurance administration, and promotion, platform and investment custody and administration services respectively. OneVue Super Services Pty Limited and OneVue Wealth are each a wholly owned subsidiary of Iress Limited ABN 47 060 313 359, an ASX listed company (ASX code IRE) (Iress). Employees and directors are remunerated for their services by an operating company that is a related body corporate of Iress and may also hold shares in Iress. Full details of the service providers who provide services in respect of the Fund can be found at onesuper.com.

- The "**Pension payments**" paragraph in Part 2 of the Additional Information Guide will be amended to reflect the following:

Payments are made directly into your Nominated Bank Account on the 25th day of the month. Where the 25th does not fall on a Business Day, your payment will be made on the closest business day before the 25th.

- The Smartsave Employer Super PDS will be amended by deleting the first paragraph under the heading “**Important information**” and replacing it with the following paragraph:

This Product Disclosure Statement (PDS) is issued by Diversa Trustees Limited ABN 49 006 421 638 AFSL 235153 RSE Licence No L0000635 (referred to as we, our, us, the Trustee). It provides a summary of significant information about the employer sponsored division (Smartsave Employer Super) of Smartsave ABN 43 905 581 638 RSE R1001341, a sub-plan of OneSuper (formerly Smartsave ‘Member’s Choice’ Superannuation Master Plan) (the Fund) and includes references to other important information in the Additional Information Guide and, the Insurance Guide (together, the PDS Guides) each of which forms part of this PDS. You should read the important information in this document and the PDS Guides before making a decision about Smartsave.

- The Smartsave Personal Choice and Smart Pensions PDS will be amended by deleting the first paragraph under the heading “**Important information**” and replacing it with the following paragraph:

This Product Disclosure Statement (PDS) is issued by Diversa Trustees Limited ABN 49 006 421 638 AFSL 235153 RSE Licence No L0000635 (referred to as we, our, us, the Trustee). It provides a summary of significant information about the personal division (Smartsave Personal Choice) and the pension division (Smart Pensions) of Smartsave ABN 43 905 581 638 RSE R1001341, a sub-plan of OneSuper (formerly Smartsave ‘Member’s Choice’ Superannuation Master Plan) (the Fund) and includes references to other important information in the Additional Information Guide and, the Insurance Guide (together, the PDS Guides) each of which forms part of this PDS. You should read the important information in this document and the PDS Guides before making a decision about Smartsave.

For more information, contact:

Phone: 1300 654 720

Email: smartsave@onevue.com.au

Website: www.onesuper.com/funds/smartsave

Write: PO Box 1282 Albury NSW 2640

Smartsave Employer Super and Smartsave Personal Choice and Smart Pensions are part of Smartsave, a sub-plan of OneSuper (formerly Smartsave Member’s Choice Superannuation Master Plan) ABN 43 905 581 638 RSE R1001341 (Fund). Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153. RSE Licence L0000635 (Trustee) is the Trustee of the Fund and the product issuer. The information in this document has been prepared by OneVue Wealth Services Ltd ABN 70 120 380 627 AFSL 308868 as the Fund Promoter. It is intended to provide you with general information only and does not take into account your personal objectives, financial situation or needs. Before making any financial decisions about Smartsave Employer Super and Smartsave Personal Choice & Smart Pensions, it is important that you read the current product disclosure statement (PDS) relevant to your membership and consider your particular circumstances and whether the particular financial product is right for you. The current PDS for each product is available on onesuper.com. You should consult a financial adviser if you require personal advice.