

14 February 2023

Product Update Notice

Update to Nominated Representative rights

As an investor of the Australian Practical Investor Service (Investor Service), we would like to advise you about the inclusion of an additional right of your financial adviser appointed as your Nominated Representative for your Investor Service Account.

This additional right is in relation to your Nominated Representative providing information, on your behalf, to comply with Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standard (CRS) legislation. Further details about this update are covered below.

FATCA and CRS legislation

FATCA and CRS (as per the US legislation) impose certain due diligence and reporting obligations on Australian financial institutions. We are required to confirm and declare certain details from our investors including their residency status for tax purposes.

What is changing?

In order for your financial adviser appointed as your Nominated Representative to continue to operate and exercise all of the rights you have in relation to the products and services in your Investor Service Account, we have updated the rights of your Nominated Representative to include the following:

- My/our Nominated Representative may provide additional information reasonably requested as required by US FATCA laws and/or the global CRS as applicable. To the extent that any information is provided by my/our Nominated Representative, I / we warrant that such information is true and accurate.

Is there any action required on my part?

This notice is for information purposes only and there is no action required on your part.

Where can I get further information?

We are always here to help. If you require information or have any questions about this change, please do not hesitate to contact your adviser or us.

T: 1300 862 862
E: service@umaservice.com.au
P: PO Box R1926, Royal Exchange NSW 1225

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